

major retirement crisis. Studies have shown that a majority of households headed by someone aged 59 or younger are in danger of suffering from falling living standards in their retirement years.

And so the administration and this Congress should be advancing policies that make retirement counseling, savings advice, and investment services more accessible, not less. Retirement planning, savings counseling, and investment advice can improve the quality of life and economic stability of every American.

Yet recent actions by this administration, however well intended, will make these financial services less accessible and less affordable to those who are in most need of them by forever changing the rules regarding financial advising related to retirement accounts.

Mr. Speaker, for years the community of financial advisers, including those throughout Pinellas County and the Tampa Bay area that I have the privilege to represent, has been governed by what is known as the suitability standard; that is, a financial adviser is required to provide financial counseling and investment recommendations that are suitable for a client based upon that client's financial position and financial goals. The suitability standard requires advisers to act fairly in dealing with clients.

This suitability standard has served individual investors well for many years, creating a market for financial services for new and low dollar investors seeking basic investment services and thoughtful financial and retirement planning.

But the administration is now in the process of replacing that standard with a new standard called the fiduciary standard. This new standard, under the guise of protecting investors, will actually have the opposite effect. The administration's proposed rule will ultimately reduce or, in some cases, eliminate financial counseling, products, and services to new and low dollar investors. The rule will result in the elimination of financial products that adequately compensate advisers for their services, and it will increase the cost of compliance on advisers who ultimately will need to pass on those costs to clients through a higher fee structure. And it will simply cause some advisers to cease serving many clients who are, in fact, in most need of financial services.

But worse, Mr. Speaker, the Department of Labor's new rule reflects the approach we continue to see from regulators throughout this administration, an arrogant and demeaning suggestion that industry throughout America is necessarily comprised of all bad actors, and unless these actors are forced to do so by this administration, they will no longer do right or do good but for the heavy hand of government and the heavy hand of this administration making them do so. It is a Washington-

knows-best approach that communities across the country continue to reject.

My message today is a simple one: The administration can do better. Do not issue the proposed new fiduciary standard rule.

The Department received thousands of comments about the proposed rule and seemingly ignored them all.

Members of Congress from both sides of the aisle have sent letters to the Department of Labor expressing the negative impacts that this proposal would have on their communities, and we have begged the Department of Labor to revisit this rule and simply do better on behalf of the American people.

Congress has also taken action on its own and will continue to do so. Recently, the Appropriations Committee included provisions within their respective bills in the House and Senate to halt the administration from moving forward on this perhaps well-intended but completely wrong proposed rule. It was right that we did so.

The administration simply must do better. It starts with recognizing that the financial adviser industry is comprised of men and women across this country who provide a valuable contribution to individuals and couples seeking retirement guidance.

Then let's realize that transparency and sunlight can solve most concerns. But to instead impose a new legal standard that will only increase compliance cost, result in expensive and needless litigation and ever more trial attorney fees and will ultimately eliminate financial counseling to hundreds of thousands of families who need it most, well, Mr. Speaker, that is the wrong answer.

Let's keep the suitability standard. Let's trust financial advisers for the good service they provide. Let's strictly enforce the current law against the very small number of individuals who seek to take advantage of individual investors. Let's protect financial services for those who need them most. And let's revisit a rulemaking process that focuses only on transparency, ultimately providing consumers and clients with the information they need to make responsible investment decisions and to responsibly select a financial adviser that is right for them.

It is time that this administration begins trusting the American people.

#### IMMIGRATION

The SPEAKER pro tempore. The Chair recognizes the gentleman from Illinois (Mr. GUTIERREZ) for 5 minutes.

Mr. GUTIERREZ. Mr. Speaker, for the record, I am not Mexican, and I am not an immigrant. Given the rhetoric of one of the leading Republican candidates for President, it is important to point that out at the start before I am accused of being a criminal, a drug dealer, or a rapist.

To be fair, Donald Trump didn't say that all Latinos or all Mexicans are rapists, just that the vast majority of

Mexican immigrants are rapists, drug dealers, and criminals. Clearly, if anyone has firsthand knowledge of Mexican immigrants working in the United States, it should be the owner of a hotel, casino, office buildings, or a clothing line. But Trump doesn't seem to be basing his opinions about Mexican immigrants on personal knowledge.

To justify his claims, Trump says that most of the women coming from Central America to the U.S. through Mexico and other countries report being sexually assaulted. On this point, he and I have some agreement. Women and children at the lowest rung of our economic and social ladder are incredibly vulnerable to sexual assault and rape. But the leap from saying that most undocumented women are vulnerable to assault and saying most undocumented men are rapists is, as he might say himself, huge.

The documentary on PBS Frontline, "Rape in the Fields," was a powerful expose on how immigrant women toiling in our fields are regularly the victims of rape and abuse because perpetrators recognize how vulnerable immigrant women are. They are afraid to talk to the police, afraid they will be deported, and afraid they will lose their children. And this fear to report crimes makes us all less safe.

Yes, the rape and abuse is sometimes perpetrated by other Latino immigrants, perhaps even Mexicans, but these crimes are also committed by men of all colors and national origins, including red, white, and blue Americans.

So when Donald Trump says on CNN, "Well, someone is doing the raping," as further evidence that we should be building a big wall so he can plaster his name on it and keep immigrants out, I think it is pretty clear The Donald misses the point.

The question is: How do we create an immigration system that protects us from criminals and that allows people to come with visas and not smugglers so that their work is honored, safe, protected by our labor laws? How do we make sure that these workers who contribute so much to America's economy are not afraid to dial 911 and report wage theft or assault when someone, anyone, is threatening them or their families?

Now, the anti-immigration wing of the Republican Party in this body and on the air is saying that Trump may have a point. After all, a beautiful, innocent woman was shot in cold blood by a Mexican immigrant in San Francisco just last week.

Why wasn't he deported? Why wasn't he held in jail the last time? And you will actually hear this on FOX News: Why is President Obama letting Mexicans kill beautiful young American women?

As the father of two daughters about the age of Kate Steinle, the young woman who was shot and killed, I pray every night that no one of any racial or

ethnic background ever does my daughters harm, and I can only imagine the grief that her family is feeling.

When we have felons in Federal custody or State or local custody with warrants for drug crimes who are deported multiple times and come back, this Congress has not done its job, unfairly leaving States and localities to cope with decades of inaction on immigration, criminal justice, and a range of other issues. I have no sympathy for the man accused in this crime. Murderers should rot in hell.

So if we had a system that allowed people who have lived here a long time, contributed productively to American society, and who have children and other deep roots in the United States, what if we allowed them to come forward? What if we made them pay for their own criminal background checks, fingerprinted them, made them prove their identity, and check on them every so often to make sure that they are not gaming the system or committing crime?

What if we had a system where people came here legally in the first place, if they could prove their identity and that they had no criminal background?

I argue that such a system would allow us to reduce significantly the number of people who are in this country without legal status. It would shrink the size of communities where many people are undocumented, where people are afraid to call the police so that criminals find it easy to blend in and not stick out. Such a system would allow us to concentrate our enforcement and deportation resources on real criminals who should be jailed and then thrown out and kept out.

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I argue that such a system would make it harder for criminals to hide and easier for honest, hard-working folks to contribute to their communities without fear. Unfortunately, that is exactly the system that some Republicans have been fighting against.

When a hotel and casino owner gets on his high horse about Mexican immigrants, about crime, rape, and murder, let's think about who is standing between the United States—this country, the one that we love and we have sworn to protect—and a modern immigration system based on common sense, compassion, and, yes, the rule of law.

#### TIME FOR HEALTHCARE SOLUTIONS THAT LOWER COSTS AND EMPOWER PATIENTS

The SPEAKER pro tempore. The Chair recognizes the gentlewoman from North Carolina (Ms. FOXX) for 5 minutes.

Ms. FOXX. Mr. Speaker, for the past 2 years, my email inbox, mailbox, and phone lines have been flooded with reports of canceled health insurance plans, soaring premiums, increased deductibles, and exasperated constitu-

ents trying to navigate the confusing Washington bureaucracy that is ObamaCare.

Members of Congress have to buy their health insurance on the ObamaCare exchanges along with millions of other Americans, and I experienced many of the same frustrations, including the nightmare of navigating a confusing, unfinished Web site.

Despite its central promise, the Affordable Care Act has proved to be anything but affordable for many North Carolinians, and the Supreme Court's recent decision in *King v. Burwell* doesn't change that fact.

House Republicans are continuing our efforts to minimize the damage caused by ObamaCare. We have passed legislation that would permanently repeal ObamaCare's 2.3 percent excise tax on medical devices, which has hindered innovation as well as restricted growth and job creation in an industry that has improved the quality of life of millions around the world.

We have voted to repeal the Independent Payment Advisory Board, which was created under the President's healthcare law and gives a panel of 15 unelected, unaccountable bureaucrats sweeping authority to slash Medicare payments to providers or eliminate payments for certain treatments and procedures altogether.

The House has passed legislation that would change ObamaCare's 30-hour definition of full-time employment and restore the traditional 40-hour workweek. From adjunct professors to hourly workers, I have heard from constituents across North Carolina's Fifth District who have one thing in common: their hours are being reduced.

ObamaCare has placed an undue burden on employers and their employees by undermining the 40-hour workweek, which has long been the standard for full-time work.

We have voted to make it easier to hire veterans by exempting those who already have health insurance from being counted as full-time employees under the President's healthcare law. No employer should be penalized for hiring a veteran, and no veteran should be unemployed because of ObamaCare.

However, the best approach to solving the multitude of problems resulting from ObamaCare is to unite behind a complete repeal of the law and replace it with solutions that lower costs and empower patients to choose the care that is right for them.

I recently signed on as a cosponsor of H.R. 2653, the American Health Care Reform Act. This bill would repeal ObamaCare completely and allow a standard deduction for health insurance that treats individually purchased plans and employer-sponsored plans the same, making sure that all Americans receive the same tax benefits for health care.

H.R. 2653 would return decisions about healthcare and insurance coverage to patients. It is people, not government, who can best determine the

coverage and services that meet their needs.

A government takeover of health care is not what Americans asked for and certainly not what we can afford.

#### STAND UP AGAINST RIGHT TO WORK LAWS

The SPEAKER pro tempore. The Chair recognizes the gentleman from Illinois (Mr. QUIGLEY) for 5 minutes.

Mr. QUIGLEY. Mr. Speaker, Ronald Reagan once said: "Where free unions and collective bargaining are forbidden, freedom is lost."

When President Reagan made those remarks in 1980, he recognized then what many can't seem to understand now: efforts to undermine unions are an attack on workers' rights.

Unions have long been the foundation of our middle class and helped create the most competitive workforce in the world. The 40-hour workweek, minimum wage, sick leave, workers comp, overtime pay, and child labor laws are just a few of the basic labor rights that unions have championed over the years that many now take for granted; yet for all the good that unions have done to empower all workers across this country, there has been a recent revival in the war against them, and the weapon of choice has been right to work laws.

Don't be fooled by the name. The only thing right to work laws do is unfairly allow free-riding workers to benefit from union-negotiated contracts without having to contribute their fair share in the fight. The laws do not, as many supporters complain, protect workers from being forced to become union members. In fact, Federal law already restricts this.

In union States, workers covered by union-negotiated contracts can only be required to pay for the cost of bargaining and not for any other union activities.

However, over the last few years, there has been an alarming increase in antiunion sentiment. Currently, half of our States have right to work laws, with Indiana, Michigan, and Wisconsin recently passing their own versions.

In my own home State of Illinois, Governor Rauner has made passing right to work a top priority. In fact, he is making this a cornerstone of his first-term legislative agenda.

The idea behind his right to work law is that by increasing the number of free-riding workers, unions will be forced to drastically reduce their budgets, weakening their ability to negotiate stronger contracts and defend the rights of American workers, but the evidence clearly shows how misguided this stance is and the attacks on organized labor truly are. For instance, research shows that 7 of the 10 States with the highest unemployment rates are right to work States.

On top of that, we know that even if half of the counties in Illinois adopt right to work laws, we would see the